

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 31-12-2013

	Particulars	3 months ended 31/12/2013	Corresponding 3 months ended 31/12/2012	Preceding 3 months ended 30/09/2013	9 months ended on 31/12/2013	9 months ended on 31/12/2012	12 months ended 31/03/2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	206.30	772.18	997.27	1,630.91	2,484.03	2,587.07
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	206.30	772.18	997.27	1,630.91	2,484.03	2,587.07
2	Expenses						
	(a) Cost of materials consumed	60.35	468.56	598.00	1,083.50	1,665.83	1,666.06
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	84.82	231.83	119.23	332.22	79.98	79.98
	(d) Employee benefits expense	89.55	69.78	92.90	271.92	308.92	447.40
	(e) Depreciation and amortisation expense	374.95	375.38	375.06	1,125.39	1,128.27	1,503.65
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	136.38	386.19	269.02	584.87	1,019.68	1,358.23
	Total expenses	746.05	1,531.74	1,454.21	3,397.90	4,202.66	5,055.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(539.75)	(759.56)	(456.94)	(1,766.99)	(1,718.64)	(2,468.25)
4	Other income	0.03	0.10	-	0.10	0.45	7.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(539.72)	(759.46)	(456.94)	(1,766.89)	(1,718.19)	(2,460.67)
6	Finance costs	1,351.98	1,114.13	1,287.91	3,830.55	3,195.52	4,186.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
12	Extraordinary items (net of tax expense ___ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(1,871.25)	(1,873.59)	(1,744.85)	(5,597.44)	(4,913.71)	(6,647.21)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(15,641.19)	(8,993.98)	(15,641.19)	(15,641.19)	(8,993.98)	(8,993.98)
16.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	(b) Diluted	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
16.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	(b) Diluted	(11.69)	(11.70)	(10.90)	(34.97)	(30.69)	(41.52)
	See Accompanying note to the financial results						

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	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,783,046	6,088,045	5,783,046	5,783,046	6,088,045	6,088,045
	- Percentage of shareholding	36.12	38.03	36.12	36.12	38.03	38.03
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	- Number of shares	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.62	92.38	89.62	89.62	92.38	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	57.25	57.25	57.25	57.25
b)	Non - encumbered						
	- Number of shares	1,061,100	756,101	1,061,100	1,061,100	756,101	756,101
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	10.38	7.62	10.38	10.38	7.62	7.62
	- Percentage of shares (as a % of the total share capital of the company)	6.63	4.72	6.63	6.63	4.72	4.72
B	INVESTOR COMPLAINTS	3 months ended					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

- 1) The above results have been Subjected to limited review by the External Auditor of the company and reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on Feb 15, 2014
- 2) Figures of the previous year / period have been regrouped or rearranged wherever necessary
- 3) The above results are relating to one segment namely textile

Place Kolhapur
Date 15-Feb-13

By Order of the Board of Directors

